



EMBARGOED UNTIL TUESDAY SEPTEMBER 8TH, 2015 AT 00.01 EDT

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Employers continue to report cautiously optimistic hiring plans in Peru for Q4 2015

- *Forecast is relatively stable in comparison to prior quarter.*
- *Optimism among Finance, Construction and Manufacturing employers lead the Outlook.*

Lima, September 8th, 2015.- According to the Manpower Employment Outlook Survey published today, employers in Peru expect the fourth-quarter hiring pace to remain relatively stable in comparison to the prior quarter. Many of the 700 employers who participated in the survey are anticipating a positive hiring pace in the September - October period and report a Net Employment Outlook of +7%. Although this result is unchanged from the previous quarter, it is 4 points weaker than the one reported a year earlier. Hiring plans remain positive in eight of nine industry sectors. Meanwhile, employers in six out of eight regions report positive outlooks for the next quarter.

“This Manpower Employment Outlook Surveys reveals that Peruvian employers are growing more cautious as they weigh adding to their payrolls in the next three months. Outlooks actually decline in comparison to last year at this time in most industry sectors and half of the regions. However, opportunities for job seekers remain favorable in some key industry sectors,” said Marco Nicoli, Country Manager from ManpowerGroup in Peru. “For instance, one out of every five employers surveyed in the Finance Insurance & Real Estate sector tell us they plan to add to their workforce in the next three months. And in the Agriculture & Fishing sector, one of every ten employers tell us they expect to add staff. And it is this optimism that is helping to minimize the impact of a weaker Outlook in Peru’s Wholesale & Retail Trade and Public Administration & Education sectors.”

Finance Insurance & Real Estate is more stable sector with an Outlook of 19%, which is relatively stable compared with the previous quarter but represents an increase in 4 percentage point compared with the same quarter in 2014.



Job seekers looking for opportunities in the Construction sector and in the Services sector will likely find a positive hiring environment since both report and Outlook of +9%.

At a regional level, employers report the most optimistic Outlook in Cusco, with a Net Employment Outlook of +18%, followed by Lima with +14%. The least optimistic forecast is reported by employers in La Libertad with an Outlook of -8%.

The next Manpower Employment Outlook Survey will be released on December 8th, 2015 to report hiring intentions for the January-March time frame of 2016.

Note to Editors

The survey was conducted by interviewing a representative sample of 701 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of September 2015 as compared to the current quarter?"*

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 42 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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About Manpower Peru

Since 1996, Manpower Peru provides services in staffing, outsourcing, and permanent recruitment through a vast number of branches located in Lima, Arequipa, Cusco, Piura, Chiclayo, Trujillo, Huancayo and Cajamarca.

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