

EMBARGOED UNTIL TUESDAY MARCH 14TH, 2016 AT 00.01 EDT

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Peru's second-quarter hiring pace expected to grow more positive

- National Net Employment Outlook stands at +11%.
- The Outlook improves in 3 percentage point from the previous quarter.
- Arequipa leads the optimism among the regions with +22%.
- Optimism among Construction and Agriculture & Fishing employers lead the Outlook with +19%.

Lima, March 14th, 2016.- According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru are expecting the hiring pace to be steady over the next three months, with nearly one of every five employers surveyed expecting to add to their payrolls. The 703 Peruvian employers who participated in the survey are expecting a respectable hiring pace for the April - June time frame and report a Net Employment Outlook of +11%. Hiring plans remain positive in all industry sectors, all company size categories, and all regions.

"The ManpowerGroup Employment Outlook Survey reveals that Peruvian employers are reporting slightly more optimistic hiring intentions. Opportunities for job seekers are expected in all industry sectors," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

"For instance, the survey indicates that we're seeing stronger signs of a turnaround in the Construction sector where the Outlook has now improved for four consecutive quarters and where one of every three employers intends to add to their workforces through the end of June. Similarly, more than one of every four employers surveyed in the Agriculture & Fishing sector expect to hire over the next three months. This optimism is helping us to balance the less optimistic—but still positive—outlook in the Wholesale & Retail trade sector."

Employers in both the Construction and the Agriculture & Fishing sectors report the most optimistic Outlook of +19%. Meanwhile, a steady hiring pace is reported by



employers in the Mining sector with a +18% Net Employment Outlook, followed by the Public Administration & Education sector with +15%.

At a regional level, employers report the most optimistic Outlook in Arequipa, with a Net Employment Outlook of +22%, followed by Lima with +21%. The least optimistic forecast is reported by employers in Cusco, with an Outlook of +1%.

The next ManpowerGroup Employment Outlook Survey will be released on June 13th, 2017 to report hiring intentions for the April – June time frame of 2017.

Note to Editors

The survey was conducted by interviewing a representative sample of 703 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of June 2017 as compared to the current quarter?"*Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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