EMBARGOED UNTIL TUESDAY, March 14, 2017 AT 00.01 LOCAL TIME



ManpowerGroup Employment Outlook Survey 2Q 2017: Taiwanese Employers Report the Most Optimistic Job Prospects across the Globe for second consecutive quarter

Finance, Insurance & Real Estate sector employers anticipate the strongest hiring pace

Taipei, Taiwan (14 March, 2017)

According to the ManpowerGroup Employment Outlook Survey (MEOS) released today, Taiwanese employers report the most optimistic hiring intentions in the Asia Pacific region for the coming quarter. Of the 1,004 employers who participated in the survey, 29% say they anticipate an increase in staffing levels in the next three months, 5% forecast a decrease and 64% expect no changes. Once seasonal variations are removed from the data, Taiwan's Net Employment Outlook for the second quarter stands at +24%. Hiring prospects are unchanged quarter-over-quarter and improve by 3 percentage points when compared with 2Q 2016. And for the second consecutive quarter, the results are the most optimistic among the 43 countries and territories that participate in the survey each quarter.

Despite the optimistic nature of the second-quarter survey results there are signs that confidence among Taiwanese employers has softened slightly. Forecasts dip in four of six industry sector, are unchanged in one, and strengthen only in the Finance, Insurance & Real Estate sector.

"Taiwan's economy continued to show signs of slow growth, which was mainly driven by the global economic recovery and the rising demand for electronics products. However, the new Labor Standards Act has a great impact on almost all kinds of industries except financial services. Some companies are likely to freeze vacant posts, cut bonuses or hire temporary workers to lower costs. The two factors would be likely balance out overall payroll growth." said Joan Yeh, the Manpower General Manager of ManpowerGroup Taiwan.

Employers in the Finance, Insurance & Real Estate sector report robust hiring plans for the upcoming quarter with a Net Employment Outlook at +35% -- the strongest forecast among all six industry sectors for the next three months. Hiring prospects improve by 10 percentage points both quarter-over-quarter and year-over-year. "Because of the Fintech tendency, many financial holding companies plan to add more employees, including technical

management associates from non-financial backgrounds such as software developers, designers and engineers," Joan said.

Manufacturing sector employers forecast a healthy hiring climate for the April-June time frame and report a Net Employment Outlook of +26%. Hiring plans are unchanged quarter-over-quarter and improve by 8 percentage points when compared with this time one year ago. "Due to the rising demand for new electronics products, employers are expecting to see the export market improve in the near future so are planning to add staff," indicated Joan.

Opportunities for job seekers are also expected to be solid in the Wholesale & Retail Trade sector with a Net Employment Outlook of +22%; hiring intentions decline by 3 percentage points quarter-over-quarter but are unchanged when compared with 2Q 2016. On the other hand, the Service sector's Net Employment Outlook stands at +21%, hiring prospects are the weakest reported in more than seven years, declining by 3 and 7 percentage points quarter-over-quarter and year-over-year, respectively.

"Changing technology and consumption habits nowadays have deepened e-commerce use, which results in a huge hiring demand in mobile application developers, data analysts, and digital marketers. However, these job vacancies are difficult to fill as it takes considerable time and effort to cultivate talents. These vacancies also indicate that employers will continue to be challenged by an e-commerce talent shortage," added Joan.

Employers in the Transportation & Utilities sector, who reported the strongest hiring plans in the previous quarter, now report an outlook of +14%. The Outlook is 11 percentage points weaker when compared with the previous quarter but remains relatively stable year-over-year. "The employers might have already filled most of the job openings in the previous quarter, so on the second quarter the job market is expected to be a little more subdued." mentioned Joan.

The hiring forecast in the Mining & Construction reports the least optimistic with +14% during April-June time frame. The Outlook is 2 percentage points weaker when compared with the previous quarter. Year-over-year, the Outlook remains relatively stable.

Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

###

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup™ releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling nearly 59,000 employers in 43 countries and territories. The survey has been running for more than 50 years and is one of the most trusted surveys of employment activity in the world. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook

report the 'Monthly Monitor'. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.